



Corporate announcement

Vermilion Energy increases its activities in the Eastern Lower Saxony with a new authorization for the Aller field

Schönefeld, 06 April 2017. Vermilion Energy Germany GmbH & Co. KG has been awarded an authorization for the Aller field, which will take effect on 01 May 2017. The company is thereby stepping up its activities in the region. So far, no concrete activities have been planned for the field.

The State Authority for Mining, Energy and Geology of Lower Saxony (LBEG - Landesamt für Bergbau, Energie und Geologie) has granted Vermilion authorization for the “Aller” field, located in the districts of Gifhorn und Celle to the north-east of Hannover. This authorization means that starting from 01 May 2017, Vermilion has been awarded a five-year right to search the area for oil and natural gas. The “Aller” field to which the authorization applies surrounds most of Vermilion’s producing fields in the region.

Next steps

In addition to the optimization and expansion of existing oil production activities, this authorization makes it possible for Vermilion to develop the exploration of oil and natural gas in the region of east Hannover. The company will first assess existing data and examine them with a view towards possible future exploration projects. No concrete technical measures on site are planned as of yet. As soon as a concrete project plan becomes available, Vermilion will inform the public in a timely fashion and will file all necessary requests with the LBEG.

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Vermilion Energy – The company

Vermilion is an international energy company which is active in exploring, developing, extracting and optimizing oil and gas fields in North America, Europe and Australia. It was founded in 1994 in Calgary in the Canadian province of Alberta and today the company, which now permanently employs about 700 people, can look back on over 20 years of successful company history. Since 2014 Vermilion has held shares in several exploration and production fields in Germany. Since 2017 we have also been an operator, following the purchase of self-operated natural gas and oil production sites.

Vermilion's priorities are health, safety, environmental protection, and profitability – in precisely that order. This means that the wellbeing of local residents, our employees and the environment is our top priority. Vermilion is one of only 193 companies globally which made it on to the nongovernmental organisation CDP's Climate "A" List. In the energy sector, Vermilion is the only north American company on this list. From a global perspective, Vermilion is one of only five oil and gas companies. Furthermore, according to ISS (Institutional Shareholder Services) Vermilion is among the top ten percent of Canadian publicly listed companies in terms of good governance practices and in the Great Place to Work® Institute's survey it was labelled “Best Workplace” in Canada, France, the Netherlands and Germany. In addition, Vermilion is committed to serving the interests of the communities in the regions in which we operate.