



## Vermilion Energy Germany Purchases Oil and Gas Fields in the Regions of Eastern Hannover and East Friesland

January 31, 2017

Since January 1, 2017 Vermilion Energy Germany GmbH & Co. KG ("Vermilion" or "We") has assumed operatorship of recently acquired oil and gas production licenses in eastern Hannover and East Friesland. This acquisition further strengthens the presence of Vermilion in Lower Saxony. Vermilion is a subsidiary of the international energy company Vermilion Energy Inc. which has its headquarters in Canada.

Following the completion of this acquisition, which was originally announced in June 2016, Vermilion acquired interests in nine oil and four natural gas fields in Lower Saxony from ENGIE E&P Deutschland GmbH. The transfer of operational responsibility was effective as of January 1, 2017 and for those oil and natural gas producing fields in Lower Saxony where Vermilion assumed operatorship, we became the official point of contact effective January 1, 2017. Vermilion expects to increase production at these fields while prioritizing health, safety and the environment. "This means that Vermilion is continuing the long tradition of oil and gas extraction in the region. We are happy about this step and will seek to be a good neighbour", said Albrecht Möhring, Managing Director of Vermilion in Germany.

### **Vermilion's production and production licences in the region of eastern Hannover**

The acquired interests in oil fields and the corresponding production licences are located in the urban districts of Braunschweig and Hannover as well as in the districts of Gifhorn and Peine. Vermilion is now the operator of the following oil fields: Vorhop, Knesebeck, Höver, Oelheim Sued and Eddesse Nord. We are now a partner in the following oil fields: Rühme-Vordorf, Hankensbüttel, Lüben and Lüben-West.

### **Vermilion's production and licences in the region of East Friesland**

The acquired natural gas producing fields in East Friesland are Leer, Grosses Meer and Uphuser Meer. The corresponding production licences are located in the urban district of Emden as well as in the districts of Leer and Aurich. One of the first activities that Vermilion became involved in was the construction of a new compressor unit at the site of the transmission station of Folmhusen, which commenced operations in January 2017. The unit compresses the extracted natural gas allowing it to be fed into Gasunie's high-pressure gas distribution system.

Vermilion believes in engaging with stakeholders who have an interest in our projects. To better help our neighbors understand more about Vermilion in Germany, a list of common questions and answers is available on our website at <http://en.vermilionenergy.de/our-operations/questions-answers.cfm>.

### **About Vermilion**

Vermilion is an international energy producer that seeks to create value through the acquisition, exploration, development and optimization of producing properties in North America, Europe and Australia. Founded in 1994 in Calgary, Alberta, Canada, Vermilion directly employs approximately 700 people and is celebrating more than 20 years of success. Vermilion's priorities are health, safety and environmental protection. This means that the well-being of our neighbors, our employees and the environment is our top priority.

Vermilion has been active in Europe since 1997 and in Germany since 2014 when we acquired non-operating interests in natural gas producing fields. In 2015 we expanded our land base in Germany through a significant exploration land agreement and we completed an agreement in late 2016 to acquire interests in additional oil and natural gas producing fields. Vermilion's aim in Germany is to increase production of oil and natural gas by optimizing existing production assets and exploring for new conventional natural gas and oil reserves.

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